

## Gifts 2014

### Local Fuel Assistance

12/17/2013	0725-4227	Walsh Family Fund	\$1500.00
1/1/2014		Jessie Timberlake	\$1200.00
1/21/2014		Wm & Nancy Marshall	\$100.00
2/14/2014		Anonymous	\$25.00
3/25/2014		Jessie Timberlake	\$1000.00

### Portland Head Light

5/2014	\$60.00	Donation Box
6/2014	\$210.00	Donation Box
7/2014	\$210.00	Donation Box
8/2014	\$150.00	Donation Box
9/2014	\$210.00	Donation Box
10/2014	\$100.00	Scot & Mary Povey in Memory of Ed Carr
	\$432.00	Donation Box
11/2014	\$500.00	U.S. Lighthouse Society

## Gifts to Thomas Memorial Library November 2013-2014

November 2013	\$100.00	Henry Donovan, in memory of Dexter Hunneman
November 2013	\$50.00	Margaret Randall
February 2014	\$50.00	Mrs. Frederick Andrews, in memory of Carlene Dresser
March 2014	\$1,500.00	Thomas Memorial Library Foundation
April 2014	\$20.00	Anonymous
April 2014	\$17.00	Portland Models & Talent, in honor of Abby Greslick
May 2014	\$27.55	Cape Elizabeth Lions, in memory of Frances Dolan
May 2014	\$1,000.00	Friends of TML for Summer Reading Program
May 2014	\$15.59	Friends of TML
June 2014	\$105.00	In honor of Susan Owens
August 2014	\$60.00	Brentwood West Association, in memory of Phyllis Locke and Woody Bigelow
August 2014	\$17.25	Cape Elizabeth Lions, in memory of Richard D. Hewes
September 2014	\$100.00	Walter and Elizabeth Vandorn, in memory of Elizabeth Maynard

September 2014	\$100.00	Captain and Mrs. Louis Peterson, in Memory of Elizabeth Peterson
October 2014	\$40.00	Gina Tangney
October 2014	\$250.00	Louise Sullivan, in memory of Tom Summers
October 2014	Subscription to Southern Living	George H. Meyers II
October 2014	\$10.00	Cindy Schaeffer
October 2014	\$18.94	Cape Elizabeth Lions, in memory of Virginia Kern
November 2014	\$500.00	Ardis Cameron in memory of Doris Cameron
November 2014	\$1,800.00	Friends of Thomas Memorial Library, For Winter Reading Program
November 2014	\$400.00	Rotary Club of Cape Elizabeth/South Portland

### **Gifts to the Children's library**

April 2014	\$200.00	Reading Roundup
June 2014	\$20.00	Atticus Richard
June 2014	\$15.00	Julia St. John
June 2014	\$20.00	William Chiang
June 2014	\$25.00	Luca Beltrante

August 2014	\$1,200.00	TML Foundation
September 2014	\$569.00	Whifflepalooza

# BERNSTEIN SHUR

COUNSELORS AT LAW

207-774-1200 main  
207-774-1127 facsimile  
bernsteinshur.com

100 Middle Street  
PO Box 9729  
Portland, ME 04104-5029

Karen B. Lovell  
(207) 228-7237 direct  
klovell@bernsteinshur.com

October 17, 2014

Thomas Memorial Library of Cape Elizabeth, Maine  
6 Scott Dyer Road  
Cape Elizabeth, ME 04107

Re: Mildred Mae Mussman Living Trust

Dear Sir/Madam:

Thank you for returning the beneficiary information sheet that I sent you last month.

Enclosed is an Account covering my tenure as Successor Trustee of the Mildred Mae Mussman Living Trust, beginning on the date that I was appointed to that position by the Cumberland County, Maine Probate Court, and continuing through August 31, 2014. The Account is structured in standard fiduciary accounting format, which results in most administrative expenses being reported as disbursements from both income and principal. Generally, half of the total payment is reported as a disbursement of principal, half as a disbursement of income. Also enclosed is a Plan of Distribution for the Mussman Trust, which should be self-explanatory.

Please review the enclosed information. If you are willing to accept the information as provided and allow the Trust to be distributed and terminated, you will need to sign the Release on the second page of the Plan of Distribution. I have enclosed two copies of the Release so that you may retain one for your records and send the other to me. The date should be added in the blank to the left of your signature. Your signature does not need to be witnessed or notarized. Please add an address correction if this mailing went to an incorrect address, and correct your EIN/social security number if the number shown is incorrect.

Please return the signed Release to my attention at Bernstein, Shur, Sawyer & Nelson, P.O. Box 9729, Portland, ME 04104-5029. A preaddressed return envelope is enclosed for your convenience. You may call me on my direct line 207-228-7237, or send an email to klovell@bernsteinshur.com if you have questions.

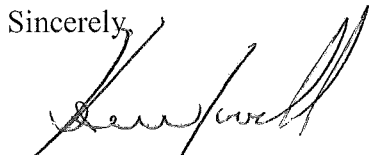
October 17, 2014  
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The Trust's final income tax returns will be its 2014 returns. As part of those returns, Schedules K-1 will be prepared for each beneficiary. Copies of the Schedules K-1 will be submitted to the IRS and Maine Revenue Services with the Trust's income tax returns. Each beneficiary will need to include her/its Schedules K-1 in the preparation of her/its 2014 income tax returns. You should consult your accountant or tax advisor for advice on how the Schedules K-1 integrate into your returns.

I will send checks for the interim distributions soon after I receive the last signed Release. I will prepare a final Account covering the time period beginning on September 1, 2014, and will circulate that after the Trust's 2014 income tax returns have been prepared and filed. We will have the tax returns prepared as promptly as we can, but that cannot be done until we have the Forms 1099 that the accountant will need in order to prepare the returns. Please remember to hold off on preparing your 2014 returns until you have your K-1 from the Mussman Trust.

Thank you for your cooperation.

Sincerely,

A handwritten signature in cursive script, appearing to read "Karen B. Lovell", written in black ink.

Karen B. Lovell

KBL/nhg  
Enclosures

Plan of Distribution and Release

Mildred Mae Mussman Living Trust

Total Value of Trust as of August 31, 2014: \$ 772,916.00  
Reserve for Trust Taxes and Administrative Expenses (\$ 25,000.00)

Any funds remaining in the retained reserve after administrative obligations have been completed, and final estate administrative expenses have been fully paid, will be divided among the following beneficiaries:

Subtotal: \$747,916.00

Interim Distribution of Remaining Trust Assets:

12.24%	Barbara Love Hammitt	91,581.55
10.20%	Cynthia Donavin Rudorfer	76,317.96
6.12%	Dusan Tynek Dance Theater	45,790.78
6.12%	Mark Morris Dance Group	45,790.78
6.12%	Joffrey Ballet	45,790.78
6.12%	American Guild of Musical Artists (Union) Relief Fund	45,790.78
8.16%	Port Chester Public Library	61,054.37
6.12%	Thomas Memorial Library of Cape Elizabeth, ME	45,790.78
8.16%	Bill and Melinda Gates Foundation	61,054.37
8.16%	White Plains Hospital	61,054.37
6.12%	Carver Center, Port Chester, NY	45,790.78
8.16%	American Red Cross	61,054.37
8.16%	Salvation Army	61,054.37

Date: October 17, 2014

  
\_\_\_\_\_  
Karen B. Lovell, Trustee  
Maine Bar No. 2155

Bernstein Shur  
PO Box 9729  
Portland, ME 04104-5029  
(207) 228-7237

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Plan of Distribution  
Mildred Mae Mussman Living Trust  
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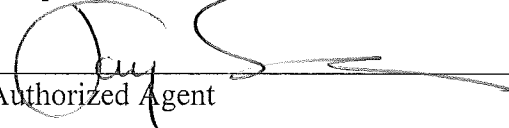
As the authorized agent of the Thomas Memorial Library of Cape Elizabeth, Maine (the "Beneficiary"), I approve and consent to the implementation of the distribution identified above, and agree that the assets to be distributed to the Beneficiary, as described in this Plan of Distribution, represent an interim distribution of the assets that the Beneficiary is entitled to receive from The Mildred Mae Mussman Living Trust (the "Trust.")

If any enforceable debts, claims, state or federal taxes, interest, penalties or administrative expenses are payable by the Trust in the future, and if the funds held in reserve, as identified above, are insufficient to fully pay any such obligation, Beneficiary agrees to pay to the Trust, from the funds distributed to the Beneficiary, the Beneficiary's proportional share of the money needed to pay all such obligations in full.

Beneficiary releases Karen B. Lovell, in her capacity as Trustee of the Trust, and individually, from any further liability or accountability to the Beneficiary for actions taken during the time period beginning on March 10, 2010, and continuing through August 31, 2014.

Date: 10-22, 2014

Thomas Memorial Library  
of Cape Elizabeth Maine

By:   
Its Authorized Agent

JAY SCHEERMA, DIRECTOR  
Printed Name and Title

Address Correction:

01-6000100  
Tax Identification Number